



THE LABORATORY CHARTER SCHOOL

Board of Trustees Meeting Minutes
January 15, 2025
6:00 p.m.

Virtual ZOOM Meeting Link:

<https://us02web.zoom.us/j/2314020168?pwd=bVAvaVJVV1E1cFFHWGY5NTArSVVGOT09>

Call to Order

The meeting was called to order at 6:03pm.

Board Member Role Call

Present: Dr. Veronica Florence-McPherson, President, Tiffany Ferrell, Secretary, Karen Slade, Member, Pinkey Lucas, Member,

Absent: Elbert Sampson, Treasurer, Norris Benns, Esq., Vice-President

Non-Board Members: Dr. Andrea Coleman-Hill, CEO, Joan B. Brown, Director of Human Resources, Jesse Bean, Charter Choices, Alan Epstein, Esq., Attorney

Other: None

Announcement of Executive Session – Legal and Personnel Discussions

An executive session was held on January 15, 2025 to discuss legal and personnel matters.

Nomination Committee Recommendations:

None

Approval of Minutes: September 2024 Board Meeting

Motion duly made, seconded and carried to approve the November 2024 meeting minutes. Motion: Pinkey Lucas, Member, Second: Karen Slade, Member

Each member voted as follows:

Dr. Veronica Florence-McPherson, President, -Yes

Tiffany Ferrell, Secretary -Yes

Pinkey Lucas, Member, -Yes

Karen Slade, Member - Yes

Unfinished Business:

None

New Business

Finance Report

- Fund Balance is \$663K
- Accounts Payable is \$363K
- Cash balance is \$569K

Motion duly made, seconded and carried to approve the Finance Report.

Motion: Karen Slade, Member, Second, Pinkey Lucas, Member

Each member voted as follows:

Dr. Veronica Florence-McPherson, President, -Yes

Tiffany Ferrell, Secretary -Yes

Pinkey Lucas, Member -Yes

Karen Slade, Member - Yes

CEO Report

Financial Audit

The 2023 audit and all attachments were submitted on time and certified by Dr. Coleman-Hill in the federal Audit Clearinghouse by the close of business on December 31, 2024 as per the state and federal regulation.

Fully Executed 2024-2029 Charter Renewal

The fully executed Charter for this term arrived and has been filed.

Revised 2024-2025 Academic Calendar

Due to a snow day called by the School District of Philadelphia, we lost a day of school on January 6, 2025. I would like to revise the calendar to make that day up on the Lunar New Year on January 29, 2025 rather than on President's Day in February. This winter is shaping up to be unpredictable and this change will allow for the use of President's Day if more snow or ice falls.

Updated Procurement Policy

Included in the Board packet is the annual updated Federal Uniform Procurement Guidelines Policy and Threshold for approval. This policy outlines the rules and specifics for spending all federal dollars.

Earned Income Tax Credit (EITC) Application

The EITC application is completed, submitted, and awaiting PDE approval. Once approved the LAB Charter Foundation, an established 501c3 organization with no money in it can begin to solicit tax credit funds to support the educational mission of LAB Charter. The approval should

take 60-90 days according to the PDE staff.

Motion duly made, seconded and carried to approve the CEO Report.

Motion: Pinkey Lucas Member, Second Karen Slade, Member

Each member voted as follows:

Dr. Veronica Florence-McPherson, President, -Yes

Tiffany Ferrell, Secretary -Yes

Pinkey Lucas, Member -Yes

Karen Slade, Member - Yes

Board Resolutions

Common Consent Agenda

1. 011520251

The Laboratory Charter School Board of Trustees (“Board”) hereby resolves to approve the 2024-2025 Comprehensive Plan as presented.

.2. 011520252

The Laboratory Charter School Board of Trustees (“Board”) hereby resolves to approve the 2024-2025 Revised Procurement Policy and Thresholds as presented.

3. 011520253

The Laboratory Charter School Board of Trustees (“Board”) hereby resolves to approve the 2023 Independent Audit as presented.

4. 011520254

The Laboratory Charter School Board of Trustees (“Board”) hereby resolves to approve the revised 2024-2025 Academic Calendar as presented.

Motion duly made, seconded and carried to approve the Common Consent Agenda as presented.

Motion: Tiffany Ferrell, Member Second: Karen Slade, Member

Dr. Veronica Florence-McPherson, President, -Yes

Tiffany Ferrell, Secretary -Yes

Pinkey Lucas, Member -Yes

Karen Slade, Member - Yes

Public Participation None

Adjournment

Motion duly made, seconded and carried to adjourn.

Motion: Tiffany Ferrell, Secretary Second: Karen Slade, Member

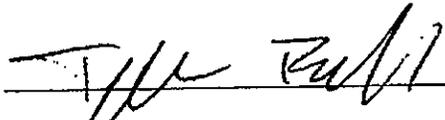
Each member voted as follows:

Dr. Veronica Florence-McPherson, President, -Yes

Tiffany Ferrell, Secretary -Yes

Pinkey Lucas, Member -Yes

Karen Slade, Member - Yes



Board Secretary Signature

2/19/2025
Date